

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Portage Township Schools (6550)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|---|----------------|--------------|--------------|--------------|--------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Student Academic Achievement | | | | | | | |
| Certified Salaries | 110 | \$20,496,795 | \$20,087,515 | \$19,845,640 | \$20,034,179 | -0.6% | 1.0% |
| Transfer Tuition to Ed. Service Agencies Within State | 564 | \$4,047,300 | \$4,714,742 | \$4,022,820 | \$4,304,724 | 1.6% | 7.0% |
| Group Health Insurance | 222 | \$3,086,843 | \$3,225,178 | \$3,323,121 | \$3,416,450 | 2.6% | 2.8% |
| Non - Certified Salaries | 120 | \$1,874,192 | \$1,898,162 | \$1,769,880 | \$1,659,870 | -3.0% | -6.2% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$1,273,073 | \$1,338,537 | \$1,379,665 | \$1,494,172 | 4.1% | 8.3% |
| Social Security Certified | 212 | \$1,500,893 | \$1,465,628 | \$1,449,937 | \$1,476,931 | -0.4% | 1.9% |
| Computer Hardware | 741 | \$900,742 | \$635,550 | \$867,252 | \$1,348,107 | 10.6% | 55.4% |
| Textbooks | 630 | \$1,059,051 | \$640,841 | \$412,820 | \$774,396 | -7.5% | 87.6% |
| Licensed Employees | 135 | \$565,139 | \$494,680 | \$431,145 | \$406,745 | -7.9% | -5.7% |
| Operational Supplies | 611 | \$487,973 | \$464,438 | \$415,810 | \$385,774 | -5.7% | -7.2% |
| Other Group Insurance Authorized by Statute | 224 | \$316,582 | \$308,555 | \$310,201 | \$307,538 | -0.7% | -0.9% |
| Stipends | 131 | \$0 | \$21,286 | \$22,143 | \$283,885 | NA | 1182.1% |
| Severance/Early Retirement Pay | 213 | \$425,618 | \$260,596 | \$325,728 | \$254,877 | -12.0% | -21.8% |
| Workers Compensation Insurance | 225 | \$641,445 | \$16,546 | \$8,112 | \$199,824 | -25.3% | 2363.3% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$258,402 | \$222,704 | \$206,975 | \$175,536 | -9.2% | -15.2% |
| Social Security Noncertified | 211 | \$182,121 | \$184,375 | \$163,143 | \$159,421 | -3.3% | -2.3% |
| Equipment | 730 | \$34,704 | \$16,073 | \$26,300 | \$149,970 | 44.2% | 470.2% |
| Repairs and Maintenance Services | 430 | \$62,895 | \$116,893 | \$194,613 | \$138,458 | 21.8% | -28.9% |
| Public Employees Retirement Fund | 214 | \$124,355 | \$120,629 | \$115,084 | \$119,250 | -1.0% | 3.6% |
| Library Books | 640 | \$29,657 | \$90,624 | \$83,340 | \$98,175 | 34.9% | 17.8% |
| Other Professional and Technical Services | 319 | \$23,382 | \$35,786 | \$71,933 | \$92,933 | 41.2% | 29.2% |
| Travel | 580 | \$48,193 | \$56,990 | \$46,108 | \$72,287 | 10.7% | 56.8% |
| Other Technology Hardware | 746 | \$0 | \$2,394 | \$299,466 | \$70,204 | NA | -76.6% |
| Group Accident Insurance | 223 | \$65,513 | \$62,899 | \$62,205 | \$55,583 | -4.0% | -10.6% |
| Group Life Insurance | 221 | \$34,548 | \$30,589 | \$30,656 | \$29,219 | -4.1% | -4.7% |
| Instructional Programs Improvement Services | 312 | \$10,186 | \$3,800 | \$0 | \$21,375 | 20.4% | NA |
| Other Supplies and Materials | 615, 660 - 689 | \$24,262 | \$11,312 | \$9,034 | \$17,491 | -7.9% | 93.6% |
| Content | 747 | \$50,489 | \$9,098 | \$75,330 | \$12,822 | -29.0% | -83.0% |
| Statistical Services | 317 | \$11,125 | \$9,289 | \$8,691 | \$11,547 | 0.9% | 32.9% |
| Periodicals | 650 | \$1,734 | \$7,517 | \$7,822 | \$7,762 | 45.5% | -0.8% |
| Overtime Salaries | 140 | \$68 | \$72 | \$4,117 | \$6,459 | 212.7% | 56.9% |
| Instruction Services | 311 | \$0 | \$595 | \$2,813 | \$3,360 | NA | 19.5% |
| Heating and Cooling for Buildings - Gas | 622 | \$0 | \$0 | \$0 | \$700 | NA | NA |
| Awards | 875 | \$0 | \$0 | \$0 | \$500 | NA | NA |
| Professional Development | 748 | \$0 | \$131,073 | \$13,940 | \$1 | NA | -100.0% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$33,415 | \$9,450 | \$0 | \$0 | -100.0% | NA |
| Miscellaneous Objects | 876 - 899 | \$699 | \$755 | \$0 | \$0 | -100.0% | NA |
| Connectivity | 744 | \$0 | \$96,267 | \$62,709 | \$0 | NA | -100.0% |
| Telecommunications Equipment | 745 | \$0 | \$207,837 | \$196,862 | \$0 | NA | -100.0% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Portage Township Schools (6550)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|--|----------------|---------------------|---------------------|---------------------|---------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Telephone | 531 | \$318 | \$0 | \$0 | \$0 | -100.0% | NA |
| Postage and Postage Machine Rental | 532 | \$0 | \$0 | \$0 | \$0 | -100.0% | NA |
| Buildings | 720 | \$0 | \$0 | \$3,000 | \$0 | NA | -100.0% |
| Unemployment Insurance | 230 | \$69,419 | \$19,310 | -\$769 | -\$361 | NA | NA |
| Student Academic Achievement Total | | \$37,741,132 | \$37,018,586 | \$36,267,648 | \$37,590,163 | -0.1% | 3.6% |
| Student Instructional Support | | | | | | | |
| Certified Salaries | 110 | \$2,219,182 | \$2,333,908 | \$2,424,509 | \$2,315,014 | 1.1% | -4.5% |
| Non - Certified Salaries | 120 | \$1,514,169 | \$1,482,193 | \$1,493,907 | \$1,498,421 | -0.3% | 0.3% |
| Group Health Insurance | 222 | \$683,643 | \$659,139 | \$669,930 | \$665,835 | -0.7% | -0.6% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$132,674 | \$162,523 | \$176,553 | \$174,101 | 7.0% | -1.4% |
| Social Security Certified | 212 | \$175,752 | \$173,203 | \$179,400 | \$171,847 | -0.6% | -4.2% |
| Public Employees Retirement Fund | 214 | \$126,075 | \$140,239 | \$154,024 | \$167,219 | 7.3% | 8.6% |
| Social Security Noncertified | 211 | \$109,767 | \$106,635 | \$107,575 | \$108,706 | -0.2% | 1.1% |
| Severance/Early Retirement Pay | 213 | \$28,791 | \$30,078 | \$31,595 | \$45,843 | 12.3% | 45.1% |
| Workers Compensation Insurance | 225 | \$181,874 | \$27,246 | \$7,216 | \$35,943 | -33.3% | 398.1% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$33,235 | \$23,789 | \$22,355 | \$19,274 | -12.7% | -13.8% |
| Operational Supplies | 611 | \$18,710 | \$11,402 | \$9,359 | \$18,596 | -0.2% | 98.7% |
| Content | 747 | \$0 | \$0 | \$0 | \$18,262 | NA | NA |
| Other Group Insurance Authorized by Statute | 224 | \$5,372 | \$8,228 | \$9,397 | \$9,229 | 14.5% | -1.8% |
| Travel | 580 | \$6,189 | \$4,675 | \$6,134 | \$6,930 | 2.9% | 13.0% |
| Group Accident Insurance | 223 | \$8,326 | \$7,506 | \$7,880 | \$6,720 | -5.2% | -14.7% |
| Group Life Insurance | 221 | \$6,153 | \$5,447 | \$5,452 | \$5,097 | -4.6% | -6.5% |
| Overtime Salaries | 140 | \$695 | \$1,835 | \$3 | \$1,622 | 23.6% | 54698.0% |
| Licensed Employees | 135 | \$4,485 | \$240 | \$480 | \$1,345 | -26.0% | 180.2% |
| Other Professional and Technical Services | 319 | \$379 | \$172 | \$642 | \$680 | 15.7% | 6.0% |
| Equipment | 730 | \$3,526 | \$0 | \$0 | \$0 | -100.0% | NA |
| Stipends | 131 | \$4,800 | \$0 | \$988 | \$0 | -100.0% | -100.0% |
| Other Supplies and Materials | 615, 660 - 689 | \$5,323 | \$0 | \$1,056 | \$0 | -100.0% | -100.0% |
| Unemployment Insurance | 230 | \$2,190 | \$7,020 | \$909 | \$0 | -100.0% | -100.0% |
| Other Technology Hardware | 746 | \$1,819 | \$0 | \$0 | \$0 | -100.0% | NA |
| Student Instructional Support Total | | \$5,273,128 | \$5,185,476 | \$5,309,361 | \$5,270,683 | 0.0% | -0.7% |
| Overhead and Operational | | | | | | | |
| Non - Certified Salaries | 120 | \$7,383,365 | \$7,363,249 | \$7,512,511 | \$7,507,038 | 0.4% | -0.1% |
| Food Purchases | 614 | \$1,566,723 | \$1,948,314 | \$1,812,999 | \$1,639,010 | 1.1% | -9.6% |
| Group Health Insurance | 222 | \$1,411,728 | \$1,368,603 | \$1,413,775 | \$1,474,929 | 1.1% | 4.3% |
| Light and Power - Other Than Heating and Cooling | 625 | \$1,344,214 | \$1,326,947 | \$1,363,598 | \$1,178,824 | -3.2% | -13.6% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Portage Township Schools (6550)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|---|----------------|-------------|-----------|-----------|-----------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Repairs and Maintenance Services | 430 | \$700,107 | \$747,897 | \$773,096 | \$969,964 | 8.5% | 25.5% |
| Heating and Cooling for Buildings - Electricity | 621 | \$173,175 | \$418,337 | \$161,505 | \$821,507 | 47.6% | 408.7% |
| Public Employees Retirement Fund | 214 | \$592,559 | \$643,817 | \$746,153 | \$800,181 | 7.8% | 7.2% |
| Vehicles | 731 | \$554,236 | \$688,594 | \$796,171 | \$768,870 | 8.5% | -3.4% |
| Social Security Noncertified | 211 | \$572,489 | \$562,059 | \$580,487 | \$592,712 | 0.9% | 2.1% |
| Insurance | 520 | \$1,009,577 | \$322,061 | \$610,636 | \$512,653 | -15.6% | -16.0% |
| Operational Supplies | 611 | \$432,924 | \$379,246 | \$329,868 | \$485,249 | 2.9% | 47.1% |
| Gasoline and Lubricants | 613 | \$978,567 | \$972,268 | \$891,793 | \$469,878 | -16.8% | -47.3% |
| Other Supplies and Materials | 615, 660 - 689 | \$364,340 | \$420,117 | \$299,768 | \$371,906 | 0.5% | 24.1% |
| Telephone | 531 | \$399,789 | \$340,719 | \$377,721 | \$364,192 | -2.3% | -3.6% |
| Certified Salaries | 110 | \$422,882 | \$394,092 | \$343,070 | \$345,002 | -5.0% | 0.6% |
| Severance/Early Retirement Pay | 213 | \$139,777 | \$200,790 | \$70,277 | \$309,940 | 22.0% | 341.0% |
| Other Professional and Technical Services | 319 | \$135,912 | \$173,403 | \$146,359 | \$276,245 | 19.4% | 88.7% |
| Overtime Salaries | 140 | \$170,792 | \$145,963 | \$194,451 | \$259,604 | 11.0% | 33.5% |
| Water and Sewage | 411 | \$250,949 | \$248,437 | \$260,454 | \$247,236 | -0.4% | -5.1% |
| Workers Compensation Insurance | 225 | \$768,865 | \$376,029 | \$331,750 | \$150,005 | -33.5% | -54.8% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$56,646 | \$34,053 | \$108,806 | \$86,979 | 11.3% | -20.1% |
| Board of Education Services | 318 | \$82,723 | \$49,508 | \$72,176 | \$71,671 | -3.5% | -0.7% |
| Equipment | 730 | \$339,695 | \$663,892 | \$206,345 | \$57,405 | -35.9% | -72.2% |
| Redemption of Principal | 831 | \$0 | \$23,602 | \$44,469 | \$48,186 | NA | 8.4% |
| Removal of Refuse and Garbage | 412 | \$46,333 | \$45,773 | \$47,176 | \$48,036 | 0.9% | 1.8% |
| Tires and Repairs | 612 | \$55,994 | \$40,296 | \$55,321 | \$45,176 | -5.2% | -18.3% |
| Travel | 580 | \$28,690 | \$32,857 | \$30,375 | \$38,444 | 7.6% | 26.6% |
| Other Group Insurance Authorized by Statute | 224 | \$59,049 | \$59,616 | \$56,467 | \$37,170 | -10.9% | -34.2% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$38,898 | \$39,137 | \$34,163 | \$29,821 | -6.4% | -12.7% |
| Bank Service Charges | 871 | \$15,703 | \$24,729 | \$25,718 | \$27,262 | 14.8% | 6.0% |
| Social Security Certified | 212 | \$29,566 | \$29,080 | \$23,378 | \$26,099 | -3.1% | 11.6% |
| Board Member Compensation | 115 | \$20,682 | \$21,328 | \$21,912 | \$24,822 | 4.7% | 13.3% |
| Computer Hardware | 741 | \$0 | \$0 | \$0 | \$17,547 | NA | NA |
| Dues and Fees | 810 | \$49,515 | \$45,920 | \$54,330 | \$16,299 | -24.3% | -70.0% |
| Miscellaneous Objects | 876 - 899 | \$78,071 | \$10,244 | \$12,589 | \$12,480 | -36.8% | -0.9% |
| Group Life Insurance | 221 | \$9,452 | \$8,551 | \$8,845 | \$8,266 | -3.3% | -6.5% |
| Statistical Services | 317 | \$9,495 | \$8,977 | \$8,184 | \$6,770 | -8.1% | -17.3% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$3,125 | \$2,231 | \$2,223 | \$6,508 | 20.1% | 192.8% |
| Student Transportation Services | 510 | \$4,263 | \$6,794 | \$5,973 | \$5,888 | 8.4% | -1.4% |
| Unemployment Insurance | 230 | \$13,421 | \$13,323 | \$5,909 | \$4,860 | -22.4% | -17.8% |
| Cleaning Services | 420 | \$2,372 | \$3,742 | \$1,631 | \$4,345 | 16.3% | 166.3% |
| Staff Services | 314 | \$0 | \$0 | \$0 | \$4,115 | NA | NA |
| Advertising | 540 | \$3,884 | \$3,212 | \$3,758 | \$3,504 | -2.5% | -6.8% |
| Official Bond Premiums | 525 | \$7,308 | \$2,227 | \$3,150 | \$2,592 | -22.8% | -17.7% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Portage Township Schools (6550)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|---|--------|---------------------|---------------------|---------------------|---------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Group Accident Insurance | 223 | \$3,281 | \$3,045 | \$2,685 | \$2,589 | -5.8% | -3.6% |
| Interest | 832 | \$0 | \$1,276 | \$5,287 | \$1,570 | NA | -70.3% |
| Instructional Programs Improvement Services | 312 | \$0 | \$0 | \$4,495 | \$1,500 | NA | -66.6% |
| Seldom or Non-Recurring Purchases | 873 | \$495 | \$470 | \$430 | \$750 | 10.9% | 74.4% |
| Stipends | 131 | \$0 | \$0 | \$102 | \$0 | NA | -100.0% |
| Improvements Other Than Buildings | 715 | \$14,746 | \$18,517 | \$0 | \$0 | -100.0% | NA |
| Heating and Cooling for Buildings - Gas | 622 | \$217,488 | \$71,106 | \$420,976 | -\$10,353 | NA | -102.5% |
| Overhead and Operational Total | | \$20,563,865 | \$20,304,445 | \$20,283,313 | \$20,175,247 | -0.5% | -0.5% |
| Non Operational | | | | | | | |
| Redemption of Principal | 831 | \$4,699,648 | \$4,760,241 | \$4,782,994 | \$5,059,985 | 1.9% | 5.8% |
| Interest | 832 | \$3,096,621 | \$3,023,337 | \$2,829,409 | \$2,641,298 | -3.9% | -6.6% |
| Rentals | 440 | \$1,452,552 | \$268,348 | \$2,165,047 | \$1,871,742 | 6.5% | -13.5% |
| Construction Services | 450 | \$956,100 | \$622,625 | \$937,520 | \$712,072 | -7.1% | -24.0% |
| Equipment | 730 | \$435,414 | \$424,885 | \$362,315 | \$279,838 | -10.5% | -22.8% |
| Certified Salaries | 110 | \$260,572 | \$271,995 | \$288,843 | \$278,161 | 1.6% | -3.7% |
| Non - Certified Salaries | 120 | \$167,689 | \$155,304 | \$156,099 | \$178,844 | 1.6% | 14.6% |
| Vehicles | 731 | \$66,881 | \$111,234 | \$29,000 | \$43,202 | -10.4% | 49.0% |
| Other Professional and Technical Services | 319 | \$79,706 | \$41,859 | \$39,000 | \$41,607 | -15.0% | 6.7% |
| Board of Education Services | 318 | \$30,870 | \$92,625 | \$89,089 | \$39,288 | 6.2% | -55.9% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$23,993 | \$27,545 | \$27,541 | \$28,417 | 4.3% | 3.2% |
| Social Security Certified | 212 | \$19,759 | \$21,368 | \$22,156 | \$21,728 | 2.4% | -1.9% |
| Social Security Noncertified | 211 | \$12,393 | \$11,302 | \$11,376 | \$12,642 | 0.5% | 11.1% |
| Operational Supplies | 611 | \$15,309 | \$20,306 | \$6,362 | \$12,421 | -5.1% | 95.2% |
| Stipends | 131 | \$0 | \$10,710 | \$8,340 | \$10,230 | NA | 22.7% |
| Public Employees Retirement Fund | 214 | \$4,893 | \$3,991 | \$4,329 | \$6,060 | 5.5% | 40.0% |
| Workers Compensation Insurance | 225 | \$32,504 | \$0 | \$0 | \$4,130 | -40.3% | NA |
| Licensed Employees | 135 | \$0 | \$600 | \$750 | \$1,710 | NA | 128.0% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$824 | \$612 | \$749 | \$616 | -7.0% | -17.7% |
| Unemployment Insurance | 230 | \$335 | \$1,037 | \$0 | \$575 | 14.5% | NA |
| Travel | 580 | \$0 | \$0 | \$1,661 | \$82 | NA | -95.1% |
| Overtime Salaries | 140 | \$5,025 | \$3,038 | \$0 | \$0 | -100.0% | NA |
| Non Operational Total | | \$11,361,087 | \$9,872,962 | \$11,762,579 | \$11,244,649 | -0.3% | -4.4% |
| Grand Total | | \$74,939,212 | \$72,381,470 | \$73,622,901 | \$74,280,742 | -0.2% | 0.9% |